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**Increase added value:** Value added is the difference between the price and material costs of a product. E.g. If the price when selling a pen is \$3 and it costs \$1 in material, the ...

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1.1 understanding the personal life cycle. There are five stages in the personal life cycle:. 1 Childhood (0-12) during this stage of the personal lifecycle you dont really have an income apart from pocket money, so you are dependent on your parents.

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