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Financial Management is an essential part of the economic and non economic activities which leads to decide the efficient procurement and utilization of finance with profitable manner. In the olden days the subject Financial Management was a part of accountancy with the traditional approaches.

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Management accounting is to present financial information to the management. Financial information is technical in nature. Therefore, it must be presented in such a way that it is easily understood. It presents accounting information with the help of statistical devices like charts, diagrams, graphs, etc.

UNIT â€“ I MANAGEMENT ACCOUNTING INTRODUCTION

Accounting and Financial Management: developments within the worldwide hospitality business presents new and progressive analysis and developments within the area of accounting and monetary administration as it pertains to the work of managing enterprises and organisations within the worldwide hospitality business.

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Debits and credits are probably the most basic, but also the most confusing part of bookkeeping, except for those trained and experienced in their daily use. Debits are accounting entries that increase Asset or Expense accounts and decrease Liability and Income accounts. They always appear on the left side of an accounting entry.

Basic Accounting and Financial Management for Managers

The significance of financial accounting lies in the fact that it aids the management in directing and controlling the activities of the firm and to frame relevant managerial policies related to areas like production, sales, financing, etc.

INTRODUCTION TO ACCOUNTING - Haryana (India)

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