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This manual provides solutions to selected exercises from each chapter of the 4th edition of Econometrics by Badi H. Baltagi. Eviews and Stata as well as SASr pro-grams are provided for the empirical exercises. Some of the problems and solutions are obtained from Econometric Theory (ET) and these are reprinted with the permission of Cambridge University Press.

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For reference, some of the basic tools of matrix algebra and probability inequalities are reviewed in the Appendix. For students wishing to deepen their knowledge of matrix algebra in relation to their study of econometrics, I recommend Matrix Algebra by Abadir and Magnus (2005).

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where Q_t and P_t are the quantity (number) and price of haircuts obtained in Cambridge in year t and Y_t is mean income in Cambridge in year t . 2. Express the price elasticity of demand in terms of the coefficients in (1).

Econometrics (60 points) Question 7: Short Answers (30 points)

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